

NEEDHAM

Town Hall
1471 Highland Avenue
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Board Meeting: Usu. 3rd Wednesday of ea. month, 9:30 AM

ADMINISTRATION

Board Members: Evelyn M. Poness (*Chairperson*),
Kathleen P. Fitzpatrick, John P. Krawiecki, Robert P. Mearls,
Thomas A. Welch

Board Administrator: Maryclare Siegel

INVESTMENT

<i>Return</i>	2002:	-8.84%
	1998-2002:	4.08%
	1985-2002:	10.46%
	Target Investment	
	Rate of Return:	8.50%

<i>Asset Growth</i>	2002 Market Value:	\$69 million
	2001 Market Value:	\$79 million
	2000 Market Value:	\$87 million
	1999 Market Value:	\$90 million
	1998 Market Value:	\$74 million

ACTUARIAL

Funded Ratio:	91.4% (1/00)
	71.2% (1/97)
	66.1% (1/95)
Date of Last Valuation:	1/00
Actuary:	PricewaterhouseCoopers
Funding Schedule:	Level
Year Fully Funded:	2010
Active Members:	545
Retired Members:	534

DISABILITY

Retirement Statistics as of 12/31/02

Disability Panel Requests:	0
Disability Retirement Approvals:	0
Accidental Death Approvals:	2
RTS Reviews:	8
RTS Exams:	0
Restored to Service:	0